

NOTES:**1 Standalone & Consolidated Statement of Assets and Liabilities****(₹ In Lakhs)**

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Year end 31.03.2012	As at Year end 31.03.2011	As at Year end 31.03.2012	As at Year end 31.03.2011
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)Share Capital	1200.20	1200.20	1200.20	1200.20
(b)Reserves and Surplus	11598.27	8582.81	11696.85	8491.75
(c)Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	12798.47	9783.01	12897.05	9691.95
2 Share application money pending allotment				
3 Minority interest				
4 Non-current liabilities				
(a)Long-term borrowings	3112.26	1650.32	3112.26	1,816.98
(b)Deferred tax liabilities(net)	411.70	348.34	460.26	377.74
(c)Other long-term liabilities	53.98	47.39	53.98	47.39
(d)Long-term provisions	56.79	40.28	130.46	98.12
Sub total-Non-current liabilities	3634.74	2086.33	3756.97	2340.24
5 Current Liabilities				
(a)Short-term borrowings	3639.35	2028.70	4372.01	2812.35
(b)Trade payables	4096.46	3375.93	4648.73	3858.21
(c)Other Current liabilities	1645.87	2613.17	1851.17	2832.24
(d)Short-term provisions	630.34	466.58	638.88	492.23
Sub total-current liabilities	10012.02	8484.37	11510.78	9995.03
TOTAL - EQUITY AND LIABILITIES	26445.22	20353.71	28164.81	22027.21
B ASSETS				
1 Non-current assets				
(a)Fixed assets	10207.73	7876.03	11371.84	9096.00
(b)Goodwill on consolidation	-	-	-	-
(c)Non-current investments	2078.97	2078.97	20.22	41.76
(d)Deferred tax assets (net)	-	-	-	-
(e)Long-term loans and advances	374.30	278.11	627.43	292.38
(f) Other non-current assets	5.73		5.83	0.00
Sub total-Non-current Assets	12666.74	10233.11	12025.32	9430.13
2 Current Assets				
(a)Current investments	1790.24	790.16	1790.24	790.16
(b)Inventories	3238.71	2488.65	3929.01	3256.89
(c)Trade receivables	7556.05	5993.57	8929.86	7336.39
(d)Cash and cash equivalents	290.44	196.62	312.30	270.23
(e)Short- term loans and advances	881.41	632.74	1155.77	924.21
(f) Other current assets	21.65	18.86	22.30	19.20
Sub total-Current Assets	13778.49	10120.60	16139.48	12597.08
TOTAL-ASSETS	26445.23	20353.71	28164.81	22027.21

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2012.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation consequent to the change in the format prescribed by the SEBI
- The Board has recommended a final dividend of ₹ 0.35 per share of ₹. 1/- (35 %) for the year 2011-12 in addition to the Interim dividend of ₹. 0.30 per Share of ₹. 1/- (30%) already paid by the Company.

Place : Bangalore
Date : 29th May 2012

For and on behalf of the Board
K. AJITH KUMAR RAI
Chairman & Managing Director